

## Message Text

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PAGE 01 STATE 124802

46

ORIGIN OPIC-06

INFO OCT-01 EA-10 ISO-00 EB-07 /024 R

DRAFTED BY OPIC/F: BBOSTWICK/EB/IFD/OIA:DHSTEB

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/F:FHILL

OPIC/F:JKCULMAN

EA/K:PRMAYHEW

OPIC/ID:DTRBOVICH

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R 291509Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

UNCLAS STATE 124802

E.O. 11652: N/A

TAGS: EINV, EFIN, KS

SUBJECT: SAM YANG BAKER TANK TERMINAL CO., LTD.

1. OPIC FINANCE DIVISION IS CONSIDERING DIRECT LOAN OF U.S. FIVE HUNDRED THOUSAND DOLLARS TO THIS JOINT VENTURE PROJECT 50 PERCENT OWNED BY SAM YANG FOODS COMPANY, LTD. OF KOREA AND 50 PERCENT BY BAKER COMMODITIES, INC. (U.S.). PROJECT INVOLVES CONSTRUCTION OF TEN TANKS FOR STORAGE OF BEEF TALLOW, MOLASSES AND OTHER LIQUIDS, AT INCHON HARBOR. OPIC FINANCE DIVISION HOPES TO COMPLETE LOAN AGREEMENT BEFORE END OF PRESENT FISCAL YEAR. REQUEST EMBASSY COMMENTS ON PROPOSED PROJECT AND LOCAL PARTNER, AND STATUS OF NEW LOCK AND INNER HARBOR FACILITIES AT INCHON.

2. OPIC INSURANCE DIVISION IS ALSO CONSIDERING INSURANCE OF BAKER COMMODITIES INVESTMENT IN PROJECT AND HAS POUCHED INSURANCE APPLICATION (OPIC FORM 52) TO EMBASSY WITH REQUEST FOR COMMENT. WHILE ANY ADDITIONAL INFORMATION DEVELOPED ON THE BASIS OF FORM 52 DESCRIPTION OF PROJECT WILL ALSO BE APPRECIATED, PLEASE DO NOT DELAY COMMENTARY RE-  
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PAGE 02 STATE 124802

QUESTED PARA. 1 PENDING ARRIVAL FORM 52. INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PROGRAMS (PROJECTS), LOAN AGREEMENTS, INVESTMENT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 MAY 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE124802  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** BBOSTWICK/EB/IFD/OIA:DHSTEB  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750188-0469  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t1975058/aaaaahgf.tel  
**Line Count:** 61  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** SmithRJ  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 02 DEC 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <02 DEC 2003 by ThomasVJ>; APPROVED <09 JAN 2004 by SmithRJ>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SAM YANG BAKER TANK TERMINAL CO., LTD.  
**TAGS:** EINV, EFIN, KS, OPIC, SAM YANG BAKER TANK TERMINAL CO  
**To:** SEOUL  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006